



FINANCE REPORT

TOWN COUNCIL MEETING

REPORT 30/24

12TH AUGUST 2024

The purpose of this Report is to provide Members with information on end of June 2024 balances and detail payments made during May and June.

NO DETAIL

1) BALANCES

- a) At 30th June 2024 the balance of the Town Council's funds were £430,641.
 - b) The Reconciliation of the Town Council's Bank Accounts to 30th June 2024 has been completed.
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2) PAYMENTS DURING MAY & JUNE

- a) Payments totalled £137,299 of which £7,985 was attributable to the Salisbury Gardens' account.
 - b) The full list of payments for the months of May and June have been circulated for Members' information. Following discussion at the June 10th Council meeting expense payments have now been given a fuller narrative to explain the nature of the expenses.
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3) RECEIPTS

Receipts during May and June totalled £33,893 of which £10,894 was in respect of Salisbury Gardens.

4) BUDGET MONITOR

A list of expenditure and income against budget heads for the period 1st April to 30th June 2024 is attached for Members' information. The main item of identified variance is the salary budget in respect of the Town Clerk and Administrative staff. The annual variance on this budget head is currently £ 7,177, which arises from the earlier than anticipated start date of the new Town Clerk, an additional month employment of Mr Gareth Hughes in respect of finance support, and additional hours undertaken by Mr Morgan Williams to support the office during the absence of the Assistant Town Clerk. A year end forecast has been completed for the salary budget and it is currently forecast that the annual overspend will total £10,657.

The external audit of the 2023-24 final accounts is yet to be concluded but the year end balances as at 31st March 2024 of £45,079 are expected to be unchanged at the conclusion of the audit process.

5) RECOMMENDATION

Members are recommended to: accept the Finance Report,



Year to date payments and receipts against Budget 2024/25 @30 June 2024

			Payments				Receipts				
			Budget		Actual		Budget		Actual		
			Full year	Year to date	Year to date	Variance	Full year	Year to date	Year to date	Variance	
Overheads	1	Salaries	99,700	16,414	23,591	-	7,177		-		-
	2	Stationery	1,600	400	-		400		-		-
	3	Equipment	1,900	475	26		449		-		-
	4	Photo-copying	2,100	525	211		314		-		-
	5	Affiliation fees	900	225	118		107		-		-
	6	Insurance	11,600	11,600	11,816	-	216		-		-
	7	Telecoms	7,300	1,825	3,991	-	2,166		-		-
	8	Audit	1,600	400	175		225		-		-
	9	Bank charges/Interest	800	200	36		164	3,000	750	1,689	939
	10	Legal	1,100	-	-		-		-		-
	11	Member training	100	-	-		-		-		-
	12	Cleaning	900	225	476	-	251		-		-
	13	Maintenance	5,300	1,325	2,472	-	1,147		-		-
	14	Van	1,600	598	571		27		-		-
	15	Rent	11,300	2,825	2,655		170		-		-
	16	HMRC - VAT reclaim	-	-	-		-		-	511	511
	17	Misc	-	-	-		-		-	-	-
		TOTAL	147,800	37,037	46,139	-	9,103	3,000	750	2,200	1,450
Infrastructure	18	Metrological honorarium	600	-	-		-		-		-
	19	CCTV - Eastern Esplanade	2,200	-	-		-		-		-
	20	Spring Hill Gardens	1,600	400	641	-	241		-		-
	21	Putting Green	2,100	525	787	-	262	3,700	-	-	-
	22	Floral Ventnor	2,100	525	430		95		-		-
	23	Public Toilets	72,600	21,928	20,771		1,157		-		-
	24	Paddling Pool	2,600	2,000	2,032	-	32		-		-
	25	Outfit	800	-	-		-		-		-
	26	Sea Breeze Playground	800	-	-		-		-		-
	27	Grounds Maintenance	32,500	8,125	7,836		289		-		-
	28	Ventnor Library	23,000	5,750	1,438		4,312		-		-
	29	Ventnor Central	5,300	1,325	1,628	-	303		-		-
	30	Beach Cleaning	6,300	3,150	2,443		707	1,800	450	-	450
	31	Car Parks	27,500	6,875	1,882		4,993	36,000	9,000	5,280	3,720
		TOTAL	180,000	50,603	39,888		10,716	41,500	9,450	5,280	4,170
Services	32	Beach Safety	14,700	5,513	3,130		2,383		-		-
	33	No. 31 Bus	12,000	3,000	3,400	-	400	4,200	1,050	31,020	29,970
	34	Warmer Ventnor	2,600	650	1,375	-	725		-		-
	35	Sustainability & Biodiversity	2,600	-	-		-		-		-
	36	Business Development	22,000	5,500	4,717		783		-		-
	37	Community Development	39,000	9,750	13,046	-	3,296		-		-
	38	Youth Service	28,800	7,200	8,984	-	1,784	5,300	1,325	-	1,325
	39	Wellbeing Café	29,400	7,350	7,381	-	31		-		-
	40	Advice Service	-	-	-		-		-		-
	41	Lifeguard Training	600	-	-		-		-		-
	42	Boniface Fields	9,400	2,350	2,485	-	135	4,700	3,133	3,247	114
	43	Ventnor Park	36,700	9,175	342		9,517	3,200	800	-	800
	44	Community Orchard	1,000	250	-		250		-		-
	45	HSF	-	-	-		-		-		-
46	CSF	-	-	-		-		-		-	
47	Small grants	-	-	-		-		-		-	
		TOTAL	198,800	50,738	44,177		6,561	17,400	6,308	34,267	27,959
Other	48	V.Park Electricals	10,000	-	-		-		-		-
	49	PWLB	-	-	995		995		-		-
	50	Salisbury Gardens	62,000	15,500	12,429		3,071	71,000	17,750	13,386	4,364
		TOTAL	72,000	15,500	11,433		4,067	71,000	17,750	13,386	4,364
Grand Total			598,600	153,877	141,637		12,241	132,900	34,258	55,133	20,875



Payments May 2024

Date	Beneficiary	Purpose	Net	Total
1	Signpost Express	Bonchurch signs & fixings	154.00	184.80
1	Salisbury Gardens	CommDev office - rent	442.00	530.40
1	Wight Computers	CommDev Laptop & set-up	632.36	758.83
1	Salisbury Gardens	VTC Rooms 1 & 2 - rent	885.00	1,062.00
1	Square	Card Processing Fee - Parking Permit	2.63	2.63
1	Business Stream	Ventnor Central water supply - 11/1/24 - 10/4/24	55.10	55.10
1	Business Stream	Park toilets water supply - 10/1/24 - 9/4/24	43.57	43.57
1	Business Stream	First Aid hut water supply - 17/1/24 - 16/4/24	43.65	43.65
1	James Hallam Ltd.	Council insurance premium - 2024-25	11,815.69	11,815.69
1	Isle of Wight Chamber of Commerce	Membership: 21st payment	34.50	34.50
1	Isle of Wight Council	Ventnor Central - Business Rates	352.00	352.00
1	Isle of Wight Council	Market St Car Park - Business Rates	89.00	89.00
1	Isle of Wight Council	Pound Lane Car Park - Business Rates	98.00	98.00
1	Isle of Wight Council	Grnd Flr Portacabin - Boniface Fields - Bus. Rates	107.00	107.00
1	Isle of Wight Council	Dudley Rd Car Park - Business Rates	140.00	140.00
1	Isle of Wight Council	Shore Rd Car Park - Business rates	167.00	167.00
1	Isle of Wight Council	Other portacabin - Boniface Fields Business Rates	250.00	250.00
3	WBS	Stationery	97.96	117.55
3	Business Stream	Esplanade Toilets water supply - 21/1/24 - 20/4/24	485.47	485.47
3	Terri Exosite	Reimbursement for food for WBC	35.01	35.01
4	Ovo Energy	Electricity Supply Lifeguard Hut	27.62	29.00
5	EE	Youth & Network phone contracts	21.56	25.87
7	Wight Computers - DD	Monthly Support package	482.96	579.55
8	Terri Exosite	Reimbursement for food for WBC	99.75	102.13
9	Care Check	Volunteer DBS	13.21	15.85
10	Lake Cleaning	Paddling Pool Chemicals	120.75	144.90
10	Lake Cleaning	Cleaning items for toilets	182.24	218.69
12	Wight Computers	Additional Support - leaver & password resets	45.00	54.00
13	W Hurst & Son	Paddling Pool items	22.71	27.26
13	W Hurst & Son	Paddling Pool paint	23.97	28.76
13	W Hurst & Son	Paddling Pool items	50.34	60.41
15	Nigel Slater-Bishop	Reimbursement for DBS check (AS)	85.50	102.60
15	Datawarm	Replacement cistern mech - CCP Toilets	104.76	125.71
16	Ace Waste	Green Waste collection - Bonchurch Pond (April)	60.00	72.00
16	EDF	Park toilets electricity supply - 27/3/24 - 17/5/24	354.84	372.58
16	Brewers	Paddling Pool paint	287.92	345.50
16	Brewers	Paddling Pool paint	298.65	358.38
17	Terri Exosite	Reimbursement for food for WBC	36.51	36.51
17	Top Mops	31 Bus - April 24	1,170.00	1,170.00
20	Terri Exosite	Reimbursement for food for WBC	26.75	26.75
20	Square	Card Processing Fee - Parking Permit	1.40	1.40
20	Various	Salaries	19,401.20	19,401.20
20	NEST	Pension Contributions	1,019.88	1,019.88
20	Zoom	Monthly subscription fee	12.99	12.99
21	Ace Waste	Green Waste collection - Bonchurch Pond (March)	55.00	66.00
21	Ace Waste	Green Waste collection - Bonchurch Pond (May)	60.00	72.00
21	Morgan Williams	Reimbursement for Aspirational Values frames	25.96	25.96
21	HSBC	Bank Charges	48.67	48.67
22	Woods Trade Supplies	Drain Cleaner	14.28	17.14
22	HMRC	Tax & NIC April 2024	5,194.51	5,194.51
22	Terri Exosite	Reimbursement for food for WBC	6.57	6.57
23	British Gas - DD	CCP Toilets electricity - 6/4/24 - 5/5/24	39.97	41.96
24	Lake Cleaning	Refuse Sacks	20.95	25.14
24	W Hurst & Son	Descaler, bin bags, etc.	31.07	37.29
24	SLCC	Job advertisement - clerk	118.00	141.60
24	Hillbans Pest Control	Rodent Treatment - Spring Hill Gardens	233.33	280.00
24	St Catherine's Church	Use of Hall for Annual Town Meeting	70.00	70.00
28	Square	Card Processing Fee - Parking Permit	2.63	2.63
29	SSE Energy Solutions	Boniface Fields Electricity use - April 24	136.10	142.91
29	SSE Energy Solutions	Shore Rd WCs Electricity use - 1/12/23 - 29/2/24	153.65	161.33
29	Brian Roberts	Reimbursement for van MOT test	161.00	183.20
29	Square	Card Processing Fee - Parking Permit	1.40	1.40
30	John O'Conner	Grounds Maintenance & Spring Hill - April 2024	2,624.50	3,149.40
30	Wightfibre	Internet Supply Central Car Park Toilets	44.00	52.80
31	Terri Exosite	Reimbursement for food for WBC	54.96	54.96
31	Square	Transaction Fees - Allotment & Parking Permit	4.38	4.38
TOTALS			48,981.38	50,483.97



Payments June 2024

Date	Beneficiary	Purpose	Net	Total
1	Isle of Wight Council	Ventnor Central - Business Rates	352.00	352.00
1	Isle of Wight Council	Market St Car Park - Business Rates	89.00	89.00
1	Isle of Wight Council	Pound Lane Car Park - Business Rates	98.00	98.00
1	Isle of Wight Council	Grnd Flr Portacabin - Boniface Fields - Bus. Rates	107.00	107.00
1	Isle of Wight Council	Dudley Rd Car Park - Business Rates	140.00	140.00
1	Isle of Wight Council	Shore Rd Car Park - Business rates	167.00	167.00
1	Isle of Wight Council	Other portacabin - Boniface Fields Business Rates	250.00	250.00
1	Isle of Wight Chamber of Commerce	Membership: 21st payment	34.50	34.50
1	Salisbury Gardens	VTC1&2 Rent	885.00	1,062.00
1	Salisbury Gardens	LG1 Rent	442.00	530.40
3	Top Mops	No.31 Bus changes applications	180.00	204.00
3	EE	Phone Contracts	21.56	25.87
4	Richard Tiller	Reimbursement for items for Putting Green	279.16	335.00
4	Morgan Williams	Rembursement for VAT return software purchase	39.50	47.40
4	Ovo Energy	Electricity Supply Lifeguard Hut	27.62	29.00
6	Wight Computers	Monthly Admin support	469.44	563.33
7	Terri Exopite	Reimbursement for food for Wellbeing Café	11.92	13.34
7	Footprint Trust	2023/24 Q2 invoice - Warmer Ventnor	675.00	675.00
7	N W Electrical, Plumbing & General Services	Spring Hill Gdns tap & Park WC electrical work	360.00	360.00
7	Signpost Express	Replacement bench plaque	98.00	117.60
7	UVCA	St Margaret's Hall hire	128.00	128.00
7	W Hurst & Son Ltd	Spring Hill Gdns equipment	17.87	21.45
7	WBS	Stationery	23.98	28.78
7	Morgan Williams	Rembursement for Ventnor Day banner	28.89	34.67
7	Vectis Group Security	Car park cash Collection - May	40.00	48.00
7	Square	Card payment procesing charge	2.63	2.63
10	Teresa Preston	Events Licence - Ventnor Day	21.00	21.00
11	FuelGenie	Diesel for Van	37.50	45.00
11	SSE - DD	Esplanade toilets electricity supply - Oct23-Feb24	299.61	314.59
11	Vectis Group Security	Car park Cash Collection - Apr	40.00	48.00
11	SSE - DD	Electricity Usage: Cascades Lighting	82.17	86.28
11	SSE	Electricity Usage: Ventnor Central	374.45	393.18
12	B&Q - Visa	Beach Safety repair items	121.48	121.48
12	Rural Market Town Group	Rural Market Town Group membership	118.00	141.60
12	St Catherine's Church	Public Meeting - IWC to reimburse	70.00	70.00
13	Maxine Warr	Audit Fee - 2023-24	175.00	175.00
13	Wight Computers	Admin support & role changes admin	96.96	116.35
14	Ace Waste	Green Waste Collection - Bonchurch Pond	105.00	126.00
14	Terri Exopite	Reimbursement for food for Wellbeing Café	14.03	15.14
14	Lake Cleaning	Cleaning items for WCs	239.64	287.56
14	W Hurst & Son Ltd	Maintenance Supplies	11.01	13.22
14	Wight Fire	Ventnor Central Intruder alarm call-out	69.50	83.40
14	Kevin Williams	Uniform reimbursement - work boots	20.19	20.19
15	Ace Waste	Green Waste Collection - Grove Rd	105.00	126.00
17	Ventnor Tennis Club	PWLB Reimbursement	- 995.28	- 995.28
17	Tweepsmap	Subscription (incl. non-sterling transaction fee)	68.20	68.20
18	Square	Card payment procesing charge	2.63	2.63
19	EDF Energy	Ventnor Park toilets electricity - 2/5-3/6	301.57	316.65
19	John O'Conner	Grounds Maintenance - May24	2,624.50	3,149.40
19	Zoom	Monthly subscription fee	12.99	12.99
20	Wight Fire	Ventnor Central alarm & emergency lights servicing	77.27	92.72
20	Hillbans Pest Control	Pest control - Putting Green	275.00	330.00
20	WBS	Stationery	11.24	13.49
20	Various	Salaries	29,293.09	29,293.09
20	NEST	Pensions Contributions - June 24	1,383.42	1,383.42
20	Wight Computers	MS365 Subscription	65.88	79.05
21	PWLB	PWLB Repayment - CCP Toilet	3,778.25	3,778.25
21	Jordan Royl	Fuel Expense reclaim	20.76	20.76
21	HSBC	Bank Charges	41.12	41.12
21	British Gas	Electricity Supply CCP Toilets	42.98	45.12
22	SSE	Shore Rd Toilets electricity supply - Mar-May24	185.91	195.21
22	HMRC	Tax & NIC May 2024	4,876.62	4,876.62
23	CareCheck	DBS Fee - K Baldwin	51.21	53.85
24	Isle of Wight Council	MS Car Park Business Rate correction	121.00	121.00
24	Top Mops	No.31 Bus - May24	1,170.00	1,170.00
25	Isle of Wight Council	Car Park rent balance to IWC - 2023-24	8,812.94	10,575.53
25	Skedda	2024-25 Calendar charge	342.17	342.17
25	Isle of Wight Council	Car Park Journal to Income	16,087.06	16,087.06
26	Square	Card payment procesing charge	2.63	2.63
26	Wight Computers	Amendment from previous invoice	65.88	79.05
27	Square	Card payment procesing charge	2.63	2.63
28	Square	Card payment procesing charge	4.03	4.03
TOTALS			75,694.31	78,809.35

