



FINANCE REPORT

TOWN COUNCIL MEETING

13 JUNE 2011

The purpose of this Report is to provide Members with information on end of May balances, payments made during May and the expenditure in relation to budget heads for the financial year 2011/12 to date.

No. DETAIL

1) BALANCES

- a) At 30 May 2011 the Town Council's bank accounts held a total credit balance of £58,725.
 - b) During May a total of £12,351 was paid out and in the same period a total of £1,543 was received.
 - c) The Reconciliation of the Bank Accounts to end April has been completed.
-

2) PAYMENTS DURING MAY

- a) The list of payments made during May is attached to this report for Members' information and comment.
 - b) Also attached is the summary of the expenditure for the year to 13 May 2011 in relation to the year's budget lines.
-

3) NOTES

- a) A donation of £500 has been received towards the Beach Safety project and another of £350 has been promised.
 - b) The overhang of the Winter Gardens has included a contract with PHS for sanitary equipment and mats had a 5-year term with penalty clauses that have now been settled with a final payment of £983.
-